## SUE MYRICK

9TH DISTRICT, NORTH CAROLINA

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February 16, 2010

President Barack Obama The White House 1600 Pennsylvania Avenue, NW Washington, DC 20502

Dear President Obama:

I greatly appreciate your commitment to double U.S. exports by 2014. Like you, I believe fair free trade agreements are a vital component of economic growth.

Perhaps the greatest challenge facing U.S. exporters is China's currency manipulation. For years the Chinese government has systematically devalued the yuan, putting American manufacturers at a disadvantage.

Given China's longstanding refusal to reciprocate market access to U.S. exporters; it is doubtful substantial progress will be made in the absence of bold action. Therefore, I strongly encourage you to trigger meaningful negotiations to address this problem by designating China as a currency manipulator.

I'm well aware our relationship with China is of significant economic importance. However, until China allows the yuan to appreciate, American manufacturers will not have the level playing field they deserve.

I appreciate your attention to this matter and look forward to your response.

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Member of Congress

CC: Secretary Timothy Geithner